

Vietnam's Business Landscape: Committed, Conditional, and Restricted Business Lines

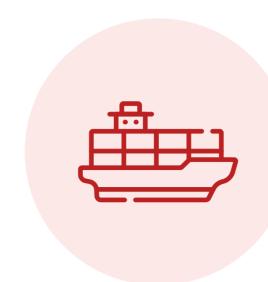
BUSINESS LINES WITH PROHIBITED MARKET ACCESS

Foreign investors face prohibition in specific Vietnamese business sectors as outlined in Articles 15 and 18 of Decree No. 31/2021/ND-CP, referencing legal and treaty constraints. The appendix details 25 prohibited industries from 7 business lines:



Government & Public Services

Managed by government for uniformity, security, and public interest.



Trade & Commerce Regulations

State-regulated trade to protect domestic industries, control resources.



Resource Management & **Environmental Conservation**

Sustainable management of natural resources, ecological balance.



Security & Defense

Involves national security, arms manufacturing, strictly regulated.



Environmental & Public Health Services

Focus on environmental conservation and public health maintenance.



Media & Information

Regulated to ensure accurate information, national security.



Specialized Services

Requires specific expertise, ethical practices, and strict regulation.

BUSINESS LINES WITH RESTRICTED MARKET ACCESS

The conditions under which foreign investors can access the market are set out in Clause 3, Article 9 of the Investment Law and are elaborated upon in Article 18 of Decree No. 31/2021/ND-CP. Within Appendix I of this decree, below is a summarized compilation of the common fields that foreign investors from 10 business lines should be aware of in Vietnam:



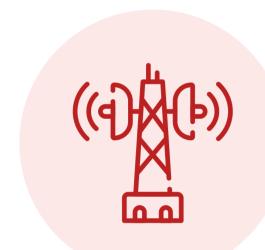
Professional & Financial Services

Regulated sectors in finance, accounting, logistics, advertising, business valuation.



Entertainment & Recreation Services

Restricted gambling, media production, broadcasting, entertainment.



Transport & Communication Services

Controlled transport and communication, including postal services.



Public Infrastructure & Environmental Services

Key sectors in waste management, environmental monitoring.



Manufacturing & Industrial Services

Manufacturing of vehicles, building materials, paper.



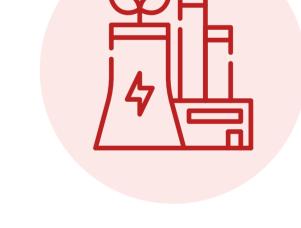
Cultural, Educational, & Social Services

Regulated education, health, cultural, artist management.



Real Estate & Construction Services

Restricted real estate, market development operations.



Energy & Resource Management

Tightly controlled energy, natural resource sectors.



Trade & Commerce

Regulated trade, e-commerce, tourism services.

RESTRICTED

UNCOMMITTED

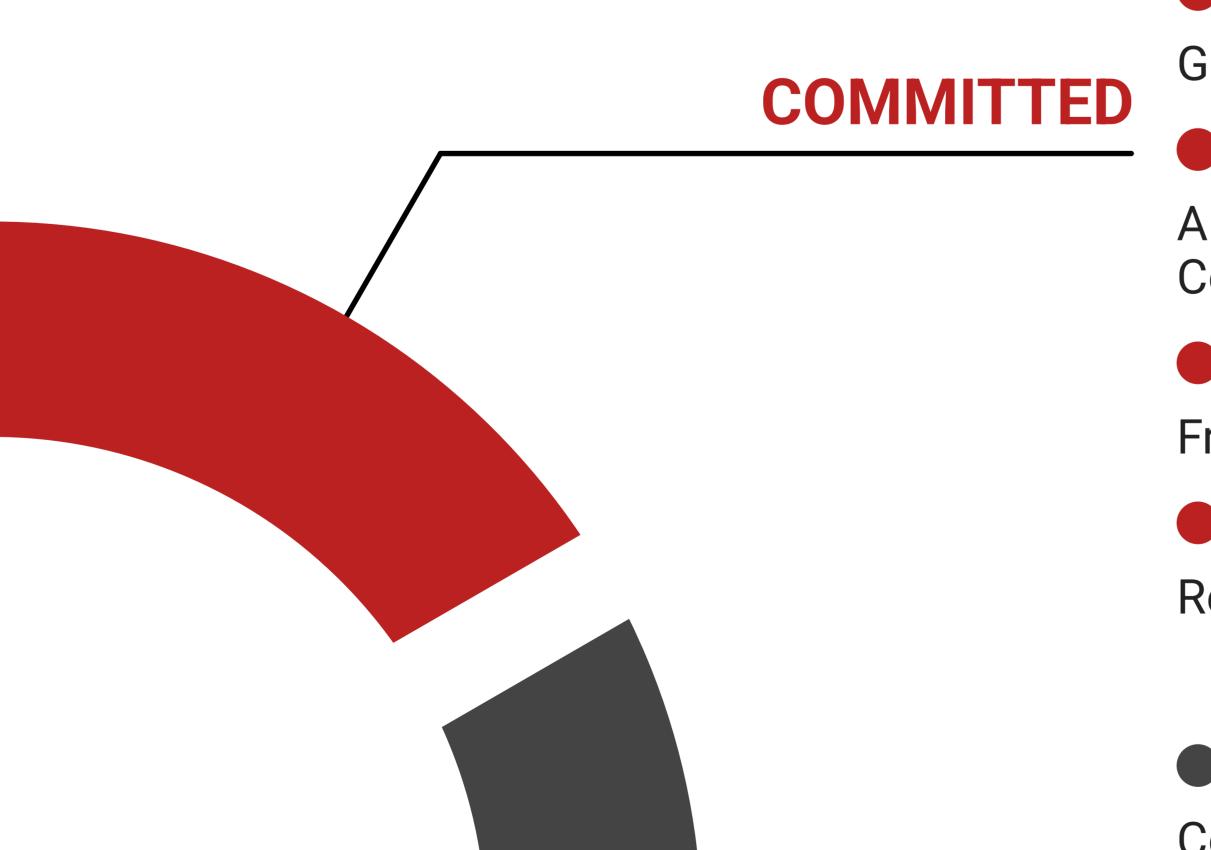
UNSPECIFIED



Security & Guarding Services

Highly regulated guarding, publishing sectors.

LIMITATION ON VIETNAM'S MARKET ACCESS UNDER WTO COMMITMENTS



Consumer Services Food and Beverage, Hospitality

Construction

General Construction Work for Buildings

Professional Services Architectural, Building Completion & Finishing, Computer & Related, Management

Consultancy

Transport & Logistics Freight Transport Agency, Storage & Warehousing, Maritime Freight Transportation

R&D

Research and Development for Natural Sciences

Logistics

Container Handling Services

Marketing & Tourism

Advertising Activities, Tourism

Transport

Secondary Education Services

Maritime Freight (with Investment Cap), Internal Waterways Freight, Road Freight, Maritime Passenger, Internal Waterway Passenger, Road Passenger

Digital and Employment Services

E-commerce, Employment Services, Human Resources Outsourcing Education

 Manufacturing and Real Estate Manufacturing, Real Estate and Real Estate-Related Services



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