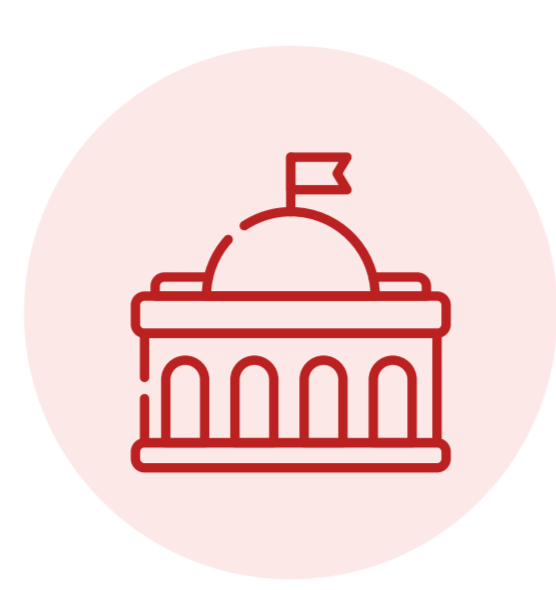


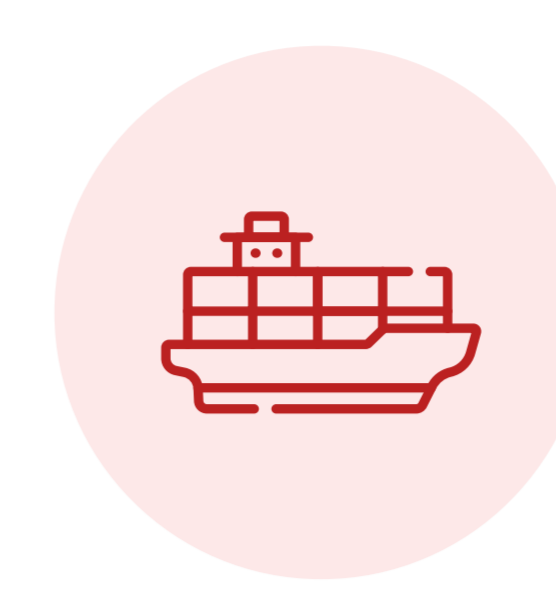
1 BUSINESS LINES WITH PROHIBITED MARKET ACCESS

Foreign investors face prohibition in specific Vietnamese business sectors as outlined in Articles 15 and 18 of Decree No. 31/2021/ND-CP, referencing legal and treaty constraints. The appendix details **25 prohibited industries** from **7 business lines**:



Government & Public Services

Managed by government for uniformity, security, and public interest.



Trade & Commerce Regulations

State-regulated trade to protect domestic industries, control resources.



Resource Management & Environmental Conservation

Sustainable management of natural resources, ecological balance.



Security & Defense

Involves national security, arms manufacturing, strictly regulated.



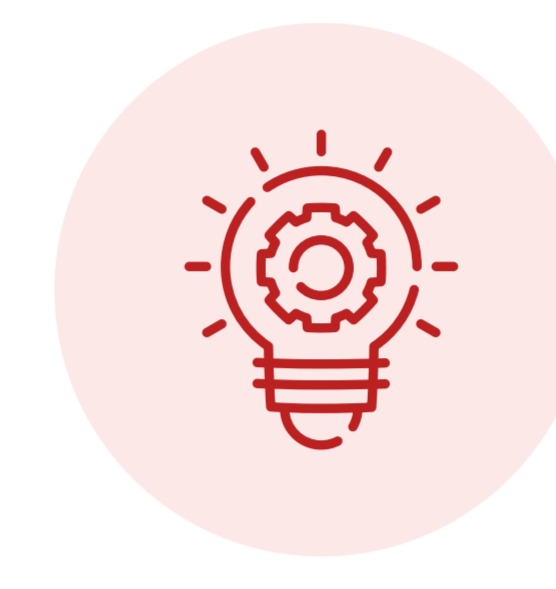
Environmental & Public Health Services

Focus on environmental conservation and public health maintenance.



Media & Information

Regulated to ensure accurate information, national security.

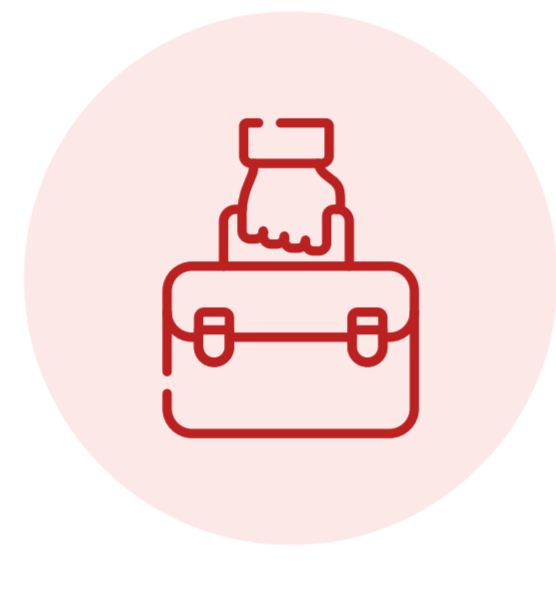


Specialized Services

Requires specific expertise, ethical practices, and strict regulation.

2 BUSINESS LINES WITH RESTRICTED MARKET ACCESS

The conditions under which foreign investors can access the market are set out in Clause 3, Article 9 of the Investment Law and are elaborated upon in Article 18 of Decree No. 31/2021/ND-CP. Within Appendix I of this decree, below is a summarized compilation of the common fields that foreign investors from **10 business lines** should be aware of in Vietnam:



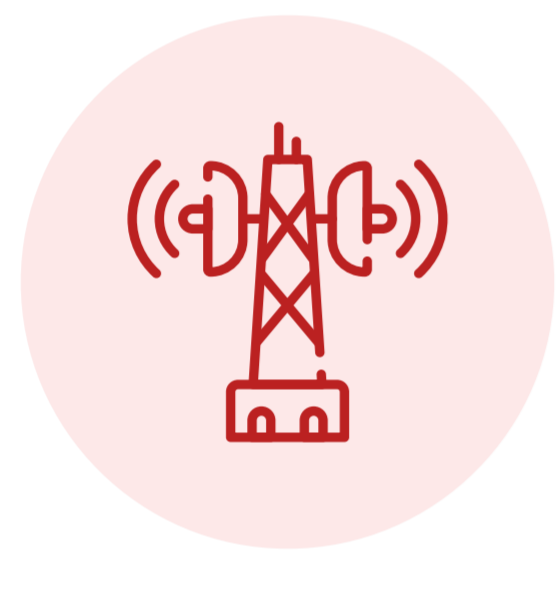
Professional & Financial Services

Regulated sectors in finance, accounting, logistics, advertising, business valuation.



Entertainment & Recreation Services

Restricted gambling, media production, broadcasting, entertainment.



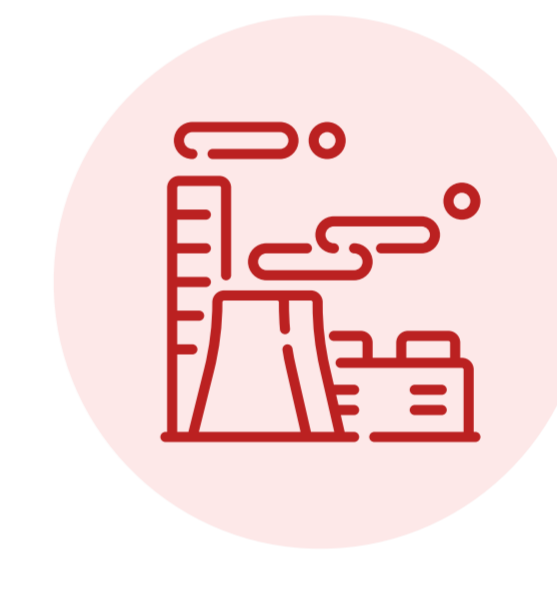
Transport & Communication Services

Controlled transport and communication, including postal services.



Public Infrastructure & Environmental Services

Key sectors in waste management, environmental monitoring.



Manufacturing & Industrial Services

Manufacturing of vehicles, building materials, paper.



Cultural, Educational, & Social Services

Regulated education, health, cultural, artist management.



Real Estate & Construction Services

Restricted real estate, market development operations.



Energy & Resource Management

Tightly controlled energy, natural resource sectors.



Trade & Commerce

Regulated trade, e-commerce, tourism services.



Security & Guarding Services

Highly regulated guarding, publishing sectors.

3 LIMITATION ON VIETNAM'S MARKET ACCESS UNDER WTO COMMITMENTS

