

1 OVERVIEW OF CORPORATE INCOME TAX IN VIETNAM

Corporate income tax (CIT) in Vietnam is generally applied at a flat rate of **20%**



32% - 50%

The rate of CIT on **search, exploration, and exploitation of natural gas, petroleum and other rare resources** in Vietnam

The Prime Minister decides specific tax rates appropriate for each project, each business establishment based on the proposal of the Minister of Finance.



50% - 40%*

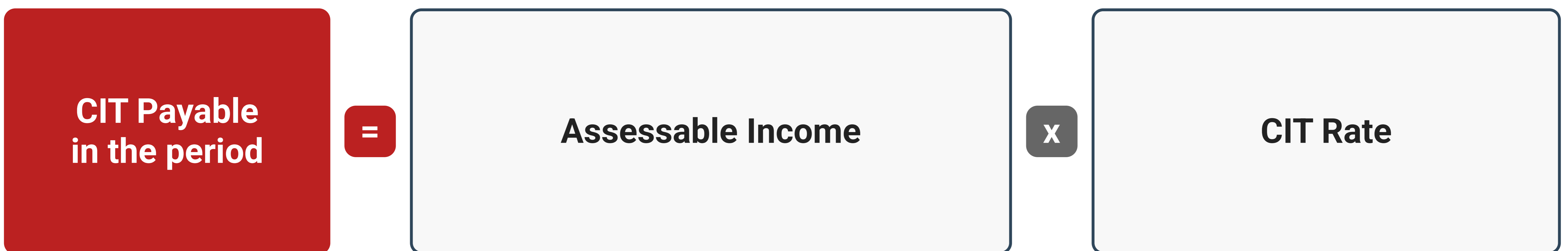
The CIT rate of rare and **valuable resources**** in Vietnam

**if at least 70% of the allocated area must be located in geographical areas with difficult socio-economic conditions*

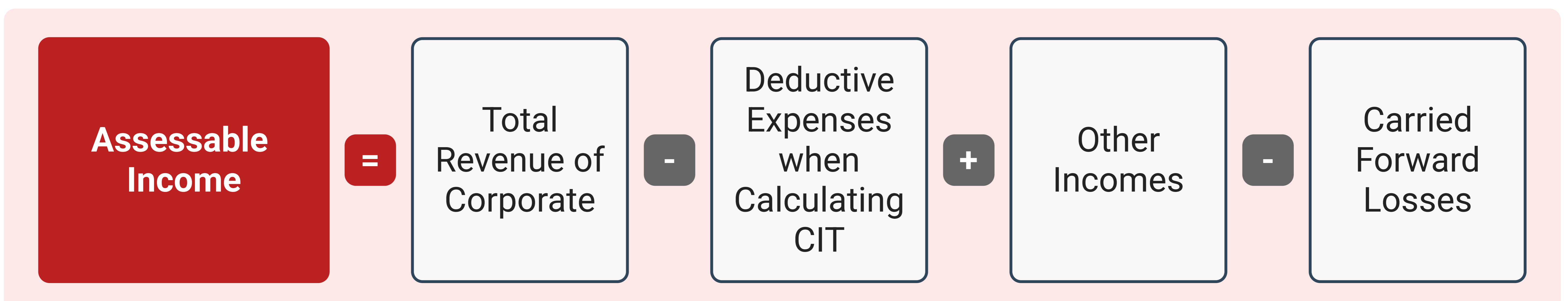
***precious resources mines such as platinum, gold, silver, tin, tungsten, antimony, gemstones, and rare earth minerals*

Certain industries and businesses located in specific regions get tax incentives based on the location, industry, and specific conditions of projects undertaken.

2 CIT CALCULATION METHOD IN VIETNAM



IN WHICH



3 TAX INCENTIVES FOR ENCOURAGED INDUSTRIES

In relation to the corporate tax rates, investors are encouraged to take advantage of the different tax incentives offered by the Vietnamese government to businesses engaged in the encouraged sectors that include:

